

HENRY COUNTY DEVELOPMENT AUTHORITY

CALLED MEETING MINUTES

OCTOBER 12, 2020

I. CALL TO ORDER

A called meeting of the Henry County Development Authority (HCDA) was held on October 12, 2020 in the offices of Meadows, Macie and Sutton, P.C. located at 101 Eagle's Pointe Parkway, Stockbridge, Georgia. Board members present were Pierre Clements, David Linton, Eddie Ausband, and Reggie Sylvain. Board member David Crow participated by conference call. Also in attendance were Rod Meadows, Legal Counsel, Josh Fenn, Executive Director, Terry Collins, Recording Secretary and Irvin Culpepper, HCDA Board appointee. One guest in attendance, Judge Kelley Powell, Henry County Probate Court. At 8:02 a.m., Chairman Clements called the meeting to order.

II. CALL ROLL/QUORUM/NOTICE OF MEETING

Chairman Clements asked for a roll call, noted that a quorum was present and confirmed that meeting notices were properly posted.

III. INDUCEMENT RESOLUTION, LETTER OF INTENT AND MEMORANDUM OF AGREEMENT FOR PROJECT BARBIE

Mr. Meadows reviewed that a project summary had already been provided to the Board by Mr. Fenn and noted that this is a significant established industry expansion with a new building to be built across the street from the existing facility. Mr. Meadows and Mr. Fenn reported that the project involves \$42 million in real estate and \$50 million in equipment. After further discussion, Mr. Sylvain stated that having first ascertained that there are no conflicts of interest, he made a motion that the HCDA adopt the Inducement Resolution, Letter of Intent and Memorandum of Agreement for Project Barbie, as drafted by Counsel and reviewed by our General Counsel, along with all of the supporting documents in connection therewith, all of which have been provided to us electronically in advance of today's meeting, and as we have discussed in this meeting. Mr. Sylvain further moved that the Officers of the Authority be granted the right and responsibility to execute such documents as are necessary or convenient in connection with this transaction, along with the discretion to make such minor amendments and corrections to any of the documents as might be suggested by Counsel in conjunction with the subject transaction. Mr. Linton seconded the motion, and it passed unanimously.

IV. SWEARING IN OF NEW BOARD MEMBER

Mr. Meadows introduced Judge Kelley Powell. Judge Powell conducted the swearing in of Irvin K. Culpepper, Jr. who will be taking Mr. Sylvain's place on the HCDA Board representing Commission District 4. The meeting paused for a photo. At 8:12 a.m., Judge Powell left the meeting.

V. APPROVAL OF REBA GRANT FOR THE RADIAL PROJECT

Mr. Fenn reviewed that a formal REBA Grant for Project Ray was announced just 2 days after the last regular Board meeting. As Georgia Department of Community Affairs has a time limit on completing the REBA application, Mr. Fenn requested that the Board sign the Performance and Accountability Agreement on the grant today in order to provide the grant writers an additional 3-weeks and rather than waiting until the regular November Board meeting. After further discussion, Mr. Ausband made a motion that the HCDA adopt the Georgia REBA Grant Memorandum of Agreement and Performance and Accountability Agreement, as drafted by Georgia Department of Community Affairs and reviewed by our General Counsel, along with all of the supporting documents in connection therewith, all of which have been provided to us electronically in advance of today's meeting and as we have discussed in this meeting. Mr. Ausband further moved that the Officers of the Authority be granted the right and responsibility to execute such documents as are necessary or convenient in connection with the bond for title, along with the discretion to make such minor amendments and corrections to any of the documents as might be suggested by Counsel in conjunction with the subject transaction. Mr. Culpepper seconded, and the motion passed unanimously.

For information purposes only, Mr. Meadow noted that at the last Board meeting, staff was asked to insert the numbers into the Resolution of the HCDA Regarding Board Compensation. He provided updated copies to everyone. Chairman Clements requested that each Board member discuss this resolution with their respective Commissioner.

Mr. Fenn reported that on late Friday, October 9, 2020, he had received a timely sponsorship request from Henry County Board of Education in the amount of \$700. He asked that the Board review the request by email today if possible. After brief discussion, Board members verbally approved for Mr. Fenn to proceed with the sponsorship as it is within his discretionary amount.

VI. ADJOURN

At 8:30 a.m., Mr. Culpepper made a motion to adjourn and Mr. Ausband seconded. The motion passed unanimously.



Terry Collins, Recording Secretary



Pierre Clements, Chairman