

HENRY COUNTY DEVELOPMENT AUTHORITY

CALLED MEETING MINUTES

August 19th, 2021

I. CALL TO ORDER

A called meeting of the Henry County Development Authority (HCDA) was held on August 19th, 2021 in the offices of Meadows, Macie and Sutton, P.C. located at 101 Eagle's Pointe Parkway, Stockbridge, Georgia. Board members present were Pierre Clements, David Linton, David Crow, Irvin Culpepper, Eddie Ausband and Charles Marshall. Also, in attendance were Rod Meadows, Legal Counsel, Stephen Morris Partner, Josh Fenn, Executive Director, and Sanetra Miller, Recording Secretary. At 7:34a.m., Chairman Clements called the meeting to order.

II. CALL ROLL/QUORUM/NOTICE OF MEETING

Chairman Clements asked for a roll call, which indicated the presence of a quorum, and verified that meeting notices were properly posted at both HCDA offices and the offices of Meadows, Macie & Sutton, P.C.

III. New Business

Mr. Fenn advised the board of the due diligence exercise utilized recommending a new banking proposal decision. Mr. Fenn reported that the consensus recommendation of the task force was to select United Community Bank. Mr. Ausband made a motion to approve and Mr. Linton seconded. The motion passed unanimously.

IV. EXECUTIVE SESSION

Chairman Clements accepted a motion to move to Executive Session for the purpose of Real Estate, legal and other matters. Mr. Linton made a motion and Mr. Culpepper seconded. The motion passed unanimously.

RETURN TO OPEN SESSION

V. ADJOURN

At 8:32 a.m., Mr. Crow made a motion to adjourn and Mr. Linton seconded. The motion passed unanimously.

REAL ESTATE

Mr. Fenn reviewed a potential real estate transaction where he anticipates the need to make a competitive offer. After consultation with the prospect's representative, [the Georgia Department of Economic Development – if appropriate], the Chief Appraiser of the Henry County Board of Tax Assessors and General Counsel, Mr. Fenn stated that he anticipates recommending on one real estate item. Mr. Fenn explained that this matter is being presented for comment and discussion, but not final action at this point. If final action is required, the matter will be presented in a request for approval of an Inducement Resolution.

After discussion of these matters, no final action was taken on any matter and Mr. Culpepper made a Motion to return to Open Session; Mr. Ausband Seconded, and the Motion passed unanimously.